

JAMESTOWN OF INDIAN HARBOR BEACH CONDOMINIUM ASSOCIATION, INC.

A Florida Not for Profit Corporation

RESOLUTION 2023-2-1
(Assignment of Director Terms)

WHEREAS, Jamestown of Indian Harbor Beach Homeowners Association, Inc. ("Association") is the Florida not for profit corporation charged with the rights and duties associated with administering certain operations of the Jamestown Condominium community pursuant to the Association's governing documents;

WHEREAS, Article III, Section 4 of the Bylaws, in pertinent part, provides as follows:

At the first annual meeting of the members of the Association after the period during which Developer may appoint the Board members, the members shall elect two Board members for a term of two years each and three Board members for a term of one year each; and at each annual meeting thereafter, the members shall elect, for comparable terms, that number of Board members that is equal to the number of Board members whose term then expires.

WHEREAS, the above provision does not state the process through which the various staggered terms will be assigned to candidates that are elected to the Board of Directors;

WHEREAS, the Board would like to formally adopt the following policy and procedure with regard to how the various staggered terms will be assigned to candidates elected or appointed to the Association's Board of Directors so as to comply with the above staggered term provision;

THEREFORE, in consideration of the above and after significant due diligence to consider the matter, it is hereby resolved as follows:

1. In odd years, pursuant to the Association's Bylaws, there are five (5) director seats that are up for election for the Association's Board of Directors.
2. At the annual meeting and election on odd years, two elected directors are to each serve two-year terms, while the other three elected directors will serve a one-year term.
3. When five (5) director seats are up for election, the two highest vote getters in the election will each take a seat for a two-year term.

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly adopted at a duly noticed meeting of the Board of Directors of the Association, where a quorum was present, which meeting was called for such specific purpose and held in accordance with the current Bylaws and Articles of Incorporation of the Association and in accordance with the laws of the State of Florida.

IN WITNESS WHEREOF, this Resolution has been executed this 1ST day of FEBRUARY, 2023.

Jamestown of Indian Harbor Beach Homeowners
Association, Inc.

By: _____

Daniel M. Klein

Its: _____

PRESIDENT